

MINUTES
OSWEGO COUNTY CIVIC FACILITIES CORPORATION
January 12, 2022
44 W. BRIDGE ST.
OSWEGO, NEW YORK

PRESENT: P. Church, L. Schick, T. Stahl, G. Toth, and B. Trimble

Absent: N. Canale and K. Gardner

Also Present: Sharon L. Brown, Kevin C. Caraccioli, Kevin LaMontagne, and L. Michael Treadwell

President Toth called the meeting to order at 8:30 a.m. at 44 West Bridge Street in Oswego, NY. The meeting was held remotely.

APPROVAL OF MINUTES

On a motion by Mr. Schick, seconded by Mr. Trimble, the minutes of the October 15, 2021 meeting were approved.

NOTICE OF MEETING

A notice was published in The Palladium Times on January 5, 2022.

Post-Issuance Compliance Policy

Ms. Brown, Partner Barclay Damon LLP, reviewed the Post- Issuance Compliance Policy associated with the issuance for Tax- Exempt and Tax- Advantaged Bonds. This is required due to the \$3,450,000 Refunding Revenue Bonds Series 2021A (Oswego School District Public Library Project).

Following a discussion, on a motion by Mr. Trimble, second by Mr. Schick, a Resolution regarding Adoption of Post- Issuance Compliance Policy was approved. The Post- Issuance Compliance Policy Resolution is attached.

Approved to serve as the Compliance Officer was the CFO of the Corporation.

Audit for FY Ended December 31, 2021

Following a discussion, on a motion by Mr. Schick, second by Mr. Church, authorization to secure the service of a qualified accounting firm to conduct an audit for FY Ended December 31, 2021 was approved subject to a cap of \$2,500.

Next Meeting

October 13, 2022 at 8:30 a.m. was scheduled.

Adjournment

On a motion by Mr. Toth, seconded by Mr. Church, the meeting was adjourned at 9:22 a.m.

Respectfully Submitted,

Tim Stahl
Secretary

**RESOLUTION REGARDING ADOPTION OF
POST ISSUANCE COMPLIANCE POLICY**

A meeting of the Oswego County Civic Facilities Corporation was convened in public session on January 12, 2022, at 8:30 a.m., at 44 West Bridge Street, Oswego, New York.

The meeting was called to order by the (Vice) President and, upon the roll being duly called, the following directors were:

PRESENT: Phil Church, H. Leonard Schick, Tim Stahl, Gary Toth, and Barry Trimble

ABSENT: Nick Canale, Jr and Kevin Gardner

ALSO PRESENT: Sharon L. Brown, Kevin C. Caraccioli, Kevin LaMontagne, and L. Michael Treadwell

The following resolution was duly offered and seconded:

**RESOLUTION REGARDING ADOPTION OF POST
ISSUANCE COMPLIANCE POLICY**

WHEREAS, the Oswego County Civic Facilities Corporation (the "Corporation") has issued and may in the future issue obligations on a tax-exempt or tax-advantaged basis; and

WHEREAS, the Internal Revenue Service encourages issuers of tax-exempt or tax-advantaged basis obligations to adopt post-issuance compliance policies to ensure compliance with the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, the Corporation desires to adopt written post-issuance compliance policies to ensure that the Corporation is in compliance with its obligations under the Code; and

WHEREAS, members of the Corporation Board have had an opportunity to review a copy of the Post-Issuance Compliance Policy for Tax-Exempt and Tax-Advantaged Bonds (the "Policy");

NOW THEREFOR BE IT RESOLVED BY THIS CORPORATION BOARD AS FOLLOWS:

Section 1. The Corporation hereby adopts the Policy in the form presented to the Corporation Board at this meeting.

Section 2. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>	<u>Recuse</u>
Nick Canale, Jr.				X	
Phil Church	X				
Kevin Gardner				X	
H. Leonard Schick	X				
Tim Stahl	X				
Gary Toth	X				
Barry Trimble	X				

The Resolution was thereupon declared adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF OSWEGO)

I, the undersigned Chief Executive Officer of the Oswego County Civic Facilities Corporation (the "*Corporation*"), **DO HEREBY CERTIFY** that I have compared the annexed extract of the minutes of the meeting of the Corporation held on January 12, 2022, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Corporation and of the whole of such original insofar as the same relates to the subject matters referred to therein.

I FURTHER CERTIFY that (i) all directors of the Corporation had due notice of such meeting, (ii) pursuant to Article 7 of the Public Officers Law (the "*Open Meetings Law*"), such meeting was open to the general public and public notice of the time and place of such meeting was duly given in accordance with such Open Meetings Law, (iii) the meeting was in all respects duly held, and (iv) there was a quorum present throughout.

IN WITNESS WHEREOF, I have hereunto set my hand this 12th day of January, 2022.

L. Michael Treadwell
Chief Executive Officer

A handwritten signature in dark ink, appearing to read "L. Michael Treadwell", is written over a horizontal line.